

**TAMIL NADU WILDERNESS EXPERIENCES
CORPORATION**

CIN: U93090TN2021SGC141906

THIRD ANNUAL REPORT

Registered Office :
6th Floor (Down), Panagal Maaligai, Jeenis Road, Saidapet, Chennai -15.

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TAMIL NADU WILDERNESS EXPERIENCES CORPORATION

explore | experience | conserve

(A Government of Tamil Nadu Undertaking)

NOTICE OF THIRD ANNUAL GENERAL MEETING

To

1. Directors
2. Shareholders of the Company
3. Statutory Auditors

Notice is hereby given that the Third Annual General Meeting (AGM) of the Members of **Tamil Nadu Wilderness Experiences Corporation Private Limited** will be held at Conference Hall of Environment, Climate Change & Forest Department, 7th floor, Namakkal Kavignar Maaligai, Secretariat, Fort. St. George, Chennai - 600 009 on Wednesday the 27th November 2024 at 5.00 PM to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Board of Directors, Auditors and Comptroller and Auditor General of India thereon;
2. To appoint Statutory Auditor by C&AG for the FY 2024-25 and to fix the remuneration of the Statutory Auditors of the Company for the Financial Year 2024-25, in terms of the provisions of the Companies Act, 2013

To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of the Companies Act 2013 and based on the recommendation of the Comptroller and Auditor General of India, M/s Selvam & Suku (Firm Regn No:MD0905) be and are hereby appointed as the Statutory Auditors of the company for the financial year 2024-25, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General meeting, at a remuneration of Rs. 50,000/- per annum plus applicable taxes, if any.

Registered Office : 6th Floor (Down), Panagal Maaligai, Jeenis Road, Saidapet, Chennai, Pin - 600015, India
(CIN : U93090TN2021SGC141906)

Phone : 044 24340000 | Email : office@tnwec.com | Website : www.tnwec.com

FURTHER RESOLVED THAT any one of the Directors for the time being, be and is hereby to do such things, acts as may be necessary to give effect to the above resolution.

SPECIAL BUSINESS

3. To appoint Ms. Shilpa Prabhakar Satish, IAS, Director of Tourism & Managing Director, Tamil Nadu Tourism Development corporation, (DIN 07820677) as Director of the Company.

To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

RESOLVED THAT Ms. Shilpa Prabhakar Satish, IAS, (DIN07820677), who was appointed as an Additional Director of the Company by the Board of Directors in terms of Section 161(1) of the Companies Act, 2013 and Articles of Association of the Company and whose term of office expires at the Annual General Meeting, be and is hereby appointed as a Director (Promoter – Non Executive) of the Company, not liable to retire by rotation.

4. To appoint Mr. Kumaravel Pandian IAS (DIN: 07106561), as Director of the Company.

To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

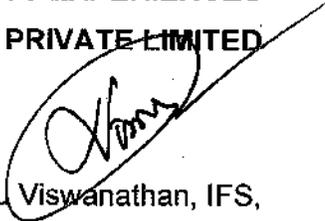
RESOLVED THAT Mr. Kumaravel Pandian IAS (DIN: 07106561), who was appointed as an Additional Director of the Company by the Board of Directors in terms of Section 161(1) of the Companies Act, 2013 and Articles of Association of the Company and whose term of office expires at the Annual General Meeting, be and is hereby appointed as a Director (Promoter – Non Executive) of the Company, not liable to retire by rotation.

5. To appoint Mr. Vijay Prabhu (DIN: 07620786), as Independent Director of the Company.

To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

RESOLVED THAT Mr. Vijay Prabhu (DIN: 07620786), as Independent Director, who was appointed as an Additional Director of the Company by the Board of Directors in terms of Section 161(1) of the Companies Act, 2013 and Articles of Association of the Company and whose term of office expires at the Annual General Meeting, be and is hereby appointed as an Independent Director (Professional – Non Executive) of the Company, for a period of three years from 11th July 2024 to 10th July 2024, not liable to retire by rotation.

**By order of the Board of Directors
For TAMIL NADU WILDERNESS EXPERIENCES
CORPORATION PRIVATE LIMITED**


Vismiju Viswanathan, IFS,
Officer on Special Duty
E mail: office@tnwec.com
Mobile: 8903330909

Place: Chennai

Date: 20-11-2024

NOTES:

1. The company has sought extension for holding of Annual General meeting. Registrar of Companies, Chennai vide their order dated 25th September 2024 has approved extension of 2 months for holding the 3rd Annual General meeting. The company is now holding the annual general meeting within the stipulated time approved by the ROC.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company.
3. The Proxy Form, duly completed, stamped and signed should be lodged at the Registered Office of the Company not later than (48) hours before the commencement of the Meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total Share Capital of the Company carrying Voting Rights may appoint as single person as proxy and such person shall not act as a proxy for any other person or member. A blank Proxy Form in **Form MGT -11** is enclosed.
4. Corporate Members intending to send their Authorized Representatives to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. Only bonafide members of the Company whose names appear on the Register of Members/ Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the Meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the Meeting.
6. Members/ Proxies are requested to kindly take note that Attendance Slip, as sent herewith, is required to be produced at the venue duly filled-in and signed, for attending the Meeting.
7. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto as Annexure A.

8. The location map of the venue of the Meeting is provided as Annexure B of this notice.
9. The Relevant documents pertaining to business of this Meeting and the Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of Companies Act, 2013 ("the Act") and Register of Contracts or Arrangements in which directors are interested maintained under section 189 of the Act shall be open for inspection at the Registered Office of the Company during normal business hours of the Company.

Inspection of Documents:

10. Register of contracts with related party and contracts and Bodies in which Directors are interested, Register of Proxies and other statutory registers would be available for inspection by the Members at the meeting and also available for inspection on any working day during business hours.

**By order of the Board
For TAMIL NADU WILDERNESS EXPERIENCES
CORPORATION PRIVATE LIMITED**

Date: 20.11.2024

Place: Chennai


Vismiju Viswanathan IFS,
Officer on Special Duty
E mail: office@tnwec.com
Mobile: 8903330909

Form No. MGT -11

PROXY FORM

Pursuant to Section 105(6) of the Companies Act, 2013 and Rules 19(3) of the Companies
(Management and Administration) Rules, 2014

Name of the Company : TAMIL NADU WILDERNESS EXPERIENCES
CORPORATION PRIVATE LIMITED
CIN : U93090TN2021SGC141906
Registered Office : 6th Floor (Down) Panagal Building no.1, Jeenis Road,
Saidapet, Chennai- 600015
Email ID : office@tnwec.com

Name of the member (s)	
Registered Address	
E-mail id	
Folio/DP ID-Client ID	

I /We, being the member(s) of.....shares of the above named
Company, hereby appoint:

1.Name		
Address		
E-mail Id		
Signature		Or failing him/ her

2.Name		
Address		
E-mail Id		
Signature		Or failing him/ her

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 3rd
Annual General Meeting of the Company to be held on, Wednesday, 27.11.2024 at 05.00 PM
at Conference Hall, 7th floor, Namakkal Kavignar Maaligai, Secretariat, Fort. St. George,
Chennai - 600 009 and at any adjournment thereof in respect of such resolutions as are
indicated below:

S.No	Resolution Particulars	Vote	
		For	Against
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2024 and the Reports of the Board of Directors and Auditors thereon		
2.	To confirm appointment of Statutory Auditor by C&AG for the FY 2024-25 and to fix the remuneration of the Statutory Auditors of the Company for the Financial Year 2023-24, in terms of the provisions of the Companies Act, 2013		

Signed this.....day.....2024

Affix Revenue Stamp

Signature of shareholder.....

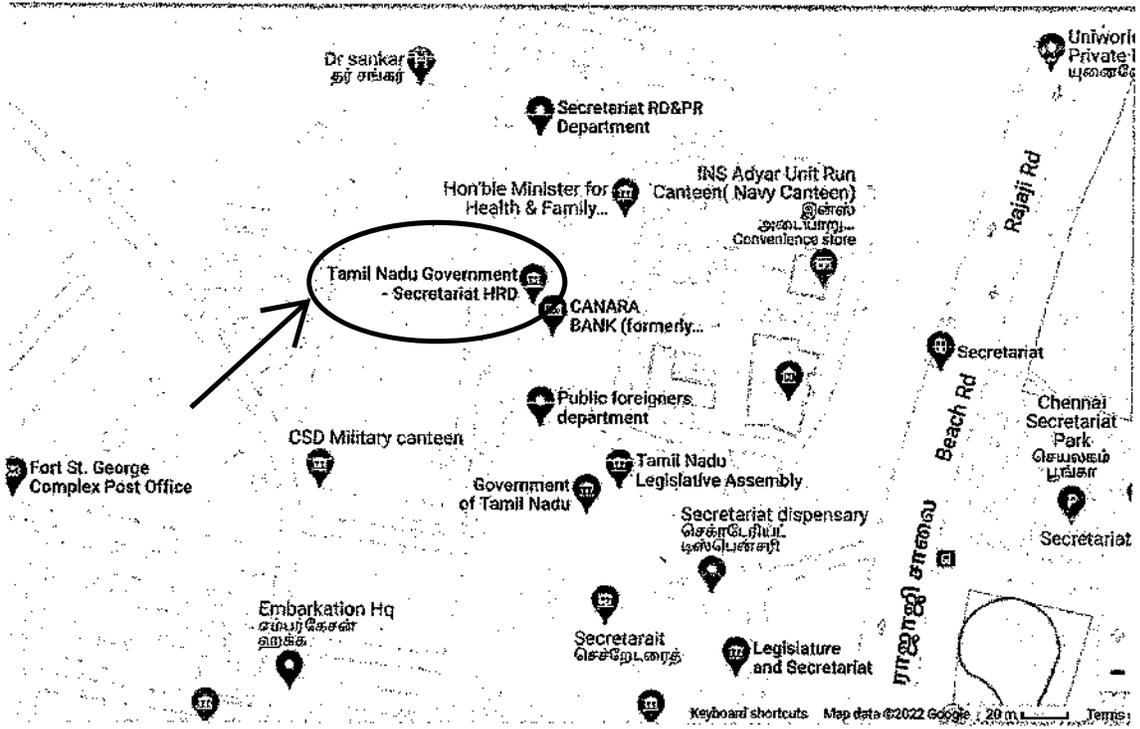
Signature of Proxy holder(s).....

Note:

This form in order to be effective should be duly completed and deposited at the Registered Office of the company, not less than 48 hours before the commencement of the meeting.

ANNEXURE A

ROUTE MAP



ATTENDANCE SLIP

Name of the Company : TAMIL NADU WILDERNESS EXPERIENCES CORPORATION PRIVATE LIMITED

Registered Address : 6th Floor (Down) Panagal Building, No.1, Jeenis Road, Saidapet, Chennai- 600015

CIN : U93090TN2021SGC141906

Email : office@tnwec.in

Venue of the Meeting : Environment, Climate Change & Forest Department, 7th floor, Namakkal Kavignar Maaligai, Secretariat, Fort. St. George, Chennai - 600 009

Day : Wednesday

Date : 27th November 2024

Time : 5.00 PM

PLEASE FILL THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Name	
Address	
DP ID*	
Client ID*	
Folio No.	
No. of Shares held	

*Applicable for investors holding shares in electronic form.

I certify that I am a Registered Shareholder/ Proxy for the Registered Shareholder of the Company.

I hereby record my presence at the Third Annual General Meeting of the company held on Wednesday, 27th November 2024 at Environment, Climate Change & Forest Department, 7th floor, Namakkal Kavignar Maaligai, Secretariat, Fort. St. George, Chennai - 600 009

.....
Signature of the Shareholder/Proxy

 <p>भारतीय लेखापरीक्षा और लेखा विभाग INDIAN AUDIT AND ACCOUNTS DEPARTMENT இந்திய கணக்காய்வு மற்றும் தணிக்கைத் துறை</p>	 <p>सत्यमेव जयते</p>	<p>कार्यालय प्रधान महालेखाकार (लेखापरीक्षा- II), तमिलनाडु एवं पुदुचेरी O/o THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT-II), TAMIL NADU & PUDUCHERRY முதன்மை கணக்காய்வு அலுவலகம் (தணிக்கை-II) தமிழ்நாடு & புதுச்சேரி</p>
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स. प्रमले. (लेखापरीक्षा II)/ एएमजी I /खाता/II/2024-25/156
No. PAG (Audit II)/AMG I/Accts/II/2024-25/156

दिनांक: 22.11.2024
Dated: 22.11.2024

सेवा में/To

<p>प्रबंध निदेशक, तमिलनाडु वाइल्डरनेस एक्सपीरियंस कॉर्पोरेशन प्राइवेट लिमिटेड, पनागल मालीगई, छठी मंजिल (नीचे), जेनिस रोड, साइपेट, चेन्नई - 600 015</p>	<p>The Managing Director, Tamil Nadu Wilderness Experiences Corporation Private Limited, Panagal Maligai, 6th Floor (Down), Jeenis Road, Saidapet, Chennai - 600 015</p>
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महोदय Sir/ Madam महोदया,

विषय: 31 मार्च, 2024 को समाप्त वर्ष के लिए तमिलनाडु वाइल्डरनेस एक्सपीरियंस कॉर्पोरेशन प्राइवेट लिमिटेड, चेन्नई के खातों पर कंपनी अधिनियम, 2013 के अधीन धारा 143(6)(बी) के नि.व म.लेप. की टिप्पणी।

Sub: Comments of the C&AG of India u/s 143(6)(b) of the Companies Act, 2013 on the accounts of Tamil Nadu Wilderness Experiences Corporation Private Limited, Chennai for the year ended 31 March, 2024.

31 मार्च 2024 को समाप्त वर्ष के लिए लिए तमिलनाडु वाइल्डरनेस एक्सपीरियंस कॉर्पोरेशन प्राइवेट लिमिटेड, चेन्नई के लेखाओं पर कंपनी अधिनियम, 2013 की धारा 143(6)(बी) के अधीन भारत के नियंत्रक एवं महालेखापरीक्षक के गैर समीक्षा प्रमाण पत्र मैं इस के साथ अग्रेषित कर रहा हूँ। प्रमाण पत्र की प्राप्ति कृपया स्वीकृत की जाए।

I am to forward herewith the **NON-REVIEW** certificate of the Comptroller and Auditor General of India under section 143 (6) (b) of the Companies Act, 2013 on the accounts of Tamil Nadu Wilderness Experiences Corporation Private Limited, Chennai for the year ended 31 March, 2024. Receipt of the certificate may please be acknowledged.

वार्षिक सामान्य बैठक के कार्यवृत्त की एक प्रति जिसमें कंपनी अधिनियम 2013 की धारा 143 (6)(बी) के तहत भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणी प्रस्तुत की जानी है, उसे इस कार्यालय को कृपया यथाशीघ्र भेजी जाए। मुद्रित वार्षिक रिपोर्ट की छः प्रतियाँ जब भी तैयार होती हैं, इस कार्यालय को अग्रेषित की जाएं। लेखा परीक्षा की सूचना के तहत कंपनी अधिनियम, 2013 की धारा 395 के साथ पठित सीएजी के डीपीसी अधिनियम की धारा 19 ए (3) के तहत विधान सभा के समक्ष सीएजी की टिप्पणियों के साथ वार्षिक खातों को रखने के लिए कार्रवाई की जा सकती है।

A copy of the minutes of Annual General Meeting in which comments of Comptroller & Auditor General of India are placed under section 143 (6) (b) of the Companies Act 2013 may please be sent to this office at the earliest. Six copies of printed Annual Reports as and when they are ready may be forwarded to this office. Action may be taken to place the annual accounts along with comments of C&AG before the legislative assembly as required under Section 19 A (3) of C&AG's DPC Act read with Section 395 of Companies Act, 2013 under intimation to audit.

भवदीय/Yours sincerely,

संलग्न: यथोपरि
Encl: As above


उप महालेखाकार
Deputy Accountant General



प्रधान महालेखाकार (लेखापरीक्षा-II)
तमिलनाडु एवं पुदुचेरी
PRINCIPAL ACCOUNTANT GENERAL (AUDIT-II)
TAMILNADU & PUDUCHERRY

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
UNDER SECTION 143 (6) (b) OF THE COMPANIES ACT, 2013 ON THE
FINANCIAL STATEMENTS OF TAMIL NADU WILDERNESS EXPERIENCES
CORPORATION PRIVATE LIMITED, CHENNAI FOR THE YEAR ENDED
31 MARCH 2024**

The preparation of financial statements of Tamil Nadu Wilderness Experiences Corporation Private Limited, Chennai for the year ended 31 March 2024 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the Company. The statutory auditors appointed by the Comptroller and Auditor General of India under section 139 (5) of the Act are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143 (10) of the Act. This is stated to have been done by them vide their Audit Report dated 03.10.2024.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of Tamil Nadu Wilderness Experiences Corporation Private Limited, Chennai for the year ended 31 March 2024 under section 143 (6) (a) of the Act.

For and on the behalf of the
Comptroller & Auditor General of India

Place: Chennai.
Date: 22/11/2024

K. P. ANAND
PRINCIPAL ACCOUNTANT GENERAL

 <p>सुप्रीम ऑडिट इंस्टीट्यूट ऑफ इंडिया Dedicated to Truth in Public Interest</p>	<p>भारतीय लेखापरीक्षा और लेखा विभाग INDIAN AUDIT AND ACCOUNTS DEPARTMENT இந்திய கணக்காய்வு மற்றும் தணிக்கைத் துறை</p>	 <p>सत्यमेव जयते</p>	<p>कार्यालय प्रधान महालेखाकार (लेखापरीक्षा- II), तमिलनाडु एवं पुदुचेरी O/o THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT-II), TAMIL NADU & PUDUCHERRY முதன்மை கணக்காய்வு அலுவலகம் (தணிக்கை-II) தமிழ்நாடு & புதுச்சேரி</p>
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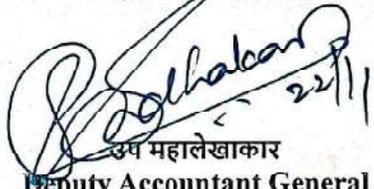
स. प्रमले. (लेखापरीक्षा II)/ एएमजी I /खाता/II/2024-25/157
No. PAG (Audit II)/AMG I/Accts/II/2024-25/157

दिनांक: 22.11.2024
Dated: 22.11.2024

To
The Managing Director,
Tamil Nadu Wilderness Experiences Corporation Private Limited,
Panagal Maligai, 6th Floor (Down),
Jeenis Road, Saidapet,
Chennai – 600 015

Sir,
Sub: Tamil Nadu Wilderness Experiences Corporation Private Limited –
Accounts for the period ending 31 March 2024 – reg.

During a review of the financial statements of your Company furnished for certification audit for the year 2023-24, it was observed that the presentation of Property Plant and Equipment (Note 7) was not in compliance with the requirements of Schedule III of the Companies Act. Kindly ensure that the financial statements are in compliance with the statutory requirements before submission of the same for audit in the ensuing year (2024-25).


उप महालेखाकार
Deputy Accountant General



TAMIL NADU WILDERNESS EXPERIENCES CORPORATION

explore | experience | conserve

(A Government of Tamil Nadu Undertaking)

BOARD'S REPORT

To

THE MEMBERS,

TAMIL NADU WILDERNESS EXPERIENCES CORPORATION PRIVATE LIMITED

Your Directors have pleasure in presenting the Third Board's Report of your Company together with the Audited Financial Statement for the financial year ended 31st March 2024 and the Auditors' Report thereon, of your Company.

1. FINANCIAL HIGHLIGHTS

The financial performance of your company for the year ending 31st March 2024 is summarized below:

(Amount in INR.)

Particulars	Standalone	
	FY 2024	FY 2023
Revenue from Operations	-	-
Other Income	13,77,661.00	6,40,679.00
Total Revenue	13,77,661.00	6,40,679.00
Finance Cost	-	-
Depreciation	(9,33,888.00)	(1,23,922.00)
Other expenses	(18,59,751.60)	(17,45,699.58)
Net Profit before Tax	(14,15,978.60)	(12,28,942.58)
Tax Expense	-	-
Deferred Tax	(46,519.07)	-
Net Profit after Tax	(14,62,497.67)	(12,28,942.58)

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the reporting period company's performance was satisfactory in terms of revenue generation as the same has generated total revenue of INR.13,77,661/-. Further, after meeting all the administrative and other expenditures, the company had Net loss of INR. 14,62,497.67/-. The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

3. DIVIDEND

Considering the financial position of the Company, the Board of Directors did not recommend any dividend for the financial year under review.

4. INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

The Company does not have any Subsidiary / Joint Venture / Associate Company.

5. MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year under review, 4 meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between the two meetings.

S.No	Date of Board Meeting	Board Strength as on the Date of the Meeting	No. of Directors Attending the Meeting
1.	19/07/2023	4	4
2.	16/11/2023	4	4
3.	22/12/2023	4	4
4.	26/03/2024	3	3

6. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) The Directors had prepared the annual accounts on a going concern basis; and
- (e) Company being unlisted subclause (e) of section 134(5) is not applicable.
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. AUDITORS AND REPORT THEREON

At the Annual General Meeting held on 22/12/2023, M/s Selvam & Suku, Chartered Accountants Chartered Accountants, (Firm No. MD0905 were appointed as Statutory Auditors of the company to hold office till the conclusion of the Annual General Meeting to be held for the financial year 2023-24. Their period of appointment ends with the ensuing Annual General Meeting. It is proposed to appoint M/s. Selvam & Suku Chartered Accountants Chartered Accountants, (Firm No. MD0905 as Statutory Auditors for the financial year 2024-25 in the ensuing Annual General Meeting, with the approval of the shareholders.

There are no qualifications, reservations or adverse remarks, or disclaimers in the Auditors' Report which require any clarification/ explanation.

Further the Auditor's Report for the Financial year ended 31st March, 2024 is annexed herewith.

8. LOANS GUARENTEES AND INVESTMENTS

The Company has not given loans or guarantees or made any investments during the financial year.

9. RELATED PARTY TRANSACTIONS

The Company has not entered into any Related Party Transactions during the Financial Year under review.

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

(A) Technology absorption-

(i) the steps taken or impact on the conservation of energy;	Your company's operations are not energy intensive. However, adequate measures are always taken to ensure optimum utilisation and conservation of energy.
(ii) the steps were taken by the company for utilising alternate sources of energy;	
(iii) the capital investment on energy conservation equipment;	Nil

(B) Technology absorption

(i) the efforts made towards technology absorption;	The Company strives to implement the latest available technologies in its operations.
(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;	
(iii) in the case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil
(a) the details of technology imported;	
(b) the year of import;	
(c) whether the technology has been fully absorbed;	
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	
(iv) the expenditure incurred on Research and Development.	Nil

11. FOREIGN EXCHANGE EARNINGS AND OUTGO

There were no foreign exchange earnings and outgo during the year under review.

12. RISK MANAGEMENT

The Company does not have risk management policy as the elements of risk threatening the Company's existence are very minimal.

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Details of directors and Key managerial personnel as of the closure of the financial year under review are given below

Name	Designation	DIN / PAN	Date of Appointment
Ms. Supriya Sahu, IAS	Nominee Director	05159572	10/08/2021
Mr. Pratik Tayal, IAS	Nominee Director	09422959	24/06/2022
Mr. Srinivasa Ramachandra Reddy, IFS	Nominee Director	08218700	12/09/2022

During the financial year under review, the following changes occurred in the Composition of Director(s) and Key managerial personnel

Name	DIN / PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. Subrat Mohapatra, IFS	08718122	Nominee Director	26/03/2024	Cessation

The following changes occurred in the composition of Board of Directors after the closure of the financial year

Name	DIN / PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. Palaniyandi Senthilkumar IAS	02497450	Nominee Director	11/07/2024	Appointment
Mr Samayamoorthy Chinnamanickam, IAS	06852346	Additional Director	11/04/2024	Appointment
Mr Periasamy Kumaravelpandian IAS	07106561	Additional Director	11/07/2024	Appointment
Mr. Sudhanshu Gupta, IFS	07214169	Nominee Director	11/07/2024	Appointment
Mr Vijay Prabhu	07620786	Independent Director	11/07/2024	Appointment
Ms. Supriya Sahu, IAS	05159572	Nominee Director	11/07/2024	Cessation

14. DEPOSITS

The Company has not availed any loans from the Directors / their relatives during FY 2023-24 under review

15. EMPLOYEE STOCK OPTION SCHEME

The Company has not implemented any Stock option scheme

16. CORPORATE SOCIAL RESPONSIBILITY

The provisions relating to Corporate Social Responsibility are not applicable to the Company.

17. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

As the Company does not have any 10 employees and consequently provisions relating to the constitution of Internal complaints committee under Sexual

Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable to the company.

18. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Board has established procedures for ensuring the orderly and efficient conduct of its business including safeguarding of its assets, the prevention and detection of frauds and errors, and the accuracy and completeness of accounting records.

19. VIGIL MECHANISM

The provisions relating to Vigil Mechanism do not apply to the Company.

20. MAINTENANCE OF COST RECORDS

The provisions relating to the maintenance of cost records do not apply to the Company.

21. OTHER DISCLOSURE:

Your Directors confirm that:

- The company has placed the Annual return for the year ended 31st March 2024 in <https://tnwec.com/>
- There was no change in the nature of business of the company
- There was no proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- There was no instance of a one-time settlement with any Bank or Financial Institution
- There was no transfer to reserves during the year, except the Company had received Rs. 10,00,000/- (Rupees Ten Lakh only) by way of grants from the Government of Tamil Nadu.
- There was no transfer to Investor Education and Protection Fund since there was no unpaid/unclaimed Dividend.
- The Company has duly complied with the applicable Secretarial Standards.
- There are no significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.
- The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company does not apply to this company.

- No frauds were reported under section 143(12) of the Companies Act 2013.
- No material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date of this report
- The Company has not issued any Sweat Equity Shares or bonus shares during the year under review.

22. ACKNOWLEDGEMENT

Your Directors wish to express their appreciation for the continued cooperation received from the Banks, Government Authorities, Customers, Vendors, and Shareholders during the year under review. Your Directors also wish to place on record their appreciation for the service of the Executives, staff, and workers of the Company.

**For and on behalf of the Board of Directors
TAMIL NADU WILDERNESS EXPERIENCES
CORPORATION PRIVATE LIMITED**

Date:
Place: Chennai


Dr. P. Senthilkumar, IAS
Chairperson and Director
DIN: 02497450


Srinivas R Reddy, IFS
Director
DIN:08218700

INDEPENDENT AUDITOR'S REPORT

TO

THE MEMBERS OF TAMIL NADU WILDERNESS EXPERIENCES CORPORATION PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **M/s. TAMIL NADU WILDERNESS EXPERIENCES CORPORATION PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss, the Cash Flow Statement and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and its loss and its cash flows for the year ended on that date.

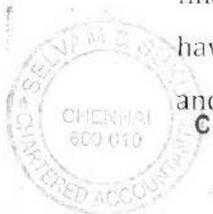
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

C-1, First Floor, Alsa Towers, 186/187, Poonamallee High Road, Kilpauk, Chennai - 600 010.

Phone : 044 - 26425285 | 26425372 | 35713331 | 42858903

E-mail : selvamsuku@gmail.com



We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our opinion.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements, to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified in the companies (Accounting Standards) rules, 2006 (as amended) under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and preventing and detecting frauds and other irregularities; selection and application for appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial Statements based on our audit.

We have taken into account the provisions of the Act, and the rules made thereunder including the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules



made there under.

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone Financial Statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud (or) error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, (" the order "), and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanation given to us, we give in Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by Section 143(5) of Companies Act, 2013, we give in the Annexure-B , report on the directions issued by Comptroller and Auditor General of India.



3A. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) In our opinion and according to the information and explanations given to us, the company has no branch office and no audit is carried out under Section 143(8) of the Act. Hence, provisions relating to the audit report of branch office is not applicable.

d) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts.

e) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act;

f) In our opinion and according to the information and explanations given to us, there are no financial transactions or matters which have any adverse effect on the functioning of the company.

g) On the basis of the written representations received from the Directors as on March 31st, 2024 and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31st, 2024, from being appointed as a Director in terms of sub-section (2) of Section 164 of the Act.

h) In our opinion, there are no qualifications, reservation or adverse remarks relating to the maintenance of accounts and other matters connected therewith.

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the explanations given to us.

a. The Company does not have any pending litigations which would impact its financial position.

b. The Company did not have any long-term contracts including derivative contracts to which there were any material foreseeable losses.



- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the Notes to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the Notes to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

- e. The Company has neither declared nor paid any dividend during the year.
- f. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.



C. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.



For **SELVAM & SUKU**
Chartered Accountants
Firm Regn.No.003701S

A handwritten signature in black ink, appearing to read "S. Kalyanasundaram".

S. KALYANASUNDARAM

Partner

M.No. 219042

UDIN: 24219042BKCASO6342

Place: Chennai

Date: 03-10-2024

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in the Auditor's Report to the members of M/s. TAMIL NADU WILDERNESS EXPERIENCES CORPORATION PRIVATE LIMITED for the year ended 31st March 2024, We report that:

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of accounts and other records examined by us in the normal course of audit, we report that:

i.(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(b) Property, Plant and Equipment were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification. In our opinion the verification is reasonable, having regard to the size of the company, and the nature of its business.

(c) According to the information and explanations given to us and the records examined by us including registered title deeds, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the Balance Sheet date.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment during the year.

(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii. In our opinion and according to information and explanations given to us, the company does not have any inventory during the year. Accordingly, clause 3(ii)(a) and 3(ii)(b) of the Order is not applicable to the Company.

iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any



guarantee or security or granted any advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnership or any other parties during the year. Accordingly, clause 3(iii) of the Order is not applicable to the Company.

iv. In our opinion and according to information and explanations given to us, the Company has complied with provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public in accordance with the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.

vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013, to the company. Accordingly, paragraph 3(vi) of the Order is not applicable to the Company.

vii. According to the information and explanations given to us, in respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including Goods and Service Tax, Cess and other material statutory dues applicable to it to the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Income Tax, Goods and Service Tax, cess and other material statutory dues in arrears as at 31st March, 2024 for a period of more than six months from the date they became payable.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

ix. (a) According to the information and explanations given to us by the management, the Company has no loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) to 3(ix)(c) of the Order are not applicable.



(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us by the management, the Company has no subsidiary during the year. Accordingly, clause 3(ix)(e) and 3(ix)(f) of the Order are not applicable.

x. (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clauses 3(xii) (a) to 3(xii) (c) of the Order are not applicable.

xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with Section 177 and 188 of the Act, where applicable and the details have been disclosed in the Financial Statements as required by the applicable Accounting Standards.

xiv. Company is required to have an internal audit system as per the provisions of Companies Act, 2013 . Hence, the clause 3 (xiv) is not applicable.



xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

xvi. According to information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) to 3(xvi)(c) of the Order are not applicable.

xvii. The Company has incurred cash losses of Rs. 5.07 Lakhs in the current financial year 2023-24 and Rs. 11.05 Lakhs in the immediately preceding financial year 2022-23.

xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The requirements as stipulated by the provisions of Section 135 are not applicable to the Company. Accordingly, clauses 3(xx) (a) and 3(xx)(b) of the Order are not applicable.



xxi. The Company does not have any subsidiary, joint venture or associate and, hence reporting under clause (xxi) of the order is not applicable.



For **SELVAM & SUKU**
Chartered Accountants
Firm Regn.No.003701S

A handwritten signature in blue ink, appearing to read "S. Kalyanasundaram".

S. KALYANASUNDARAM

Partner

M.No. 219042

UDIN: 24219042BKCASO6342

Place: Chennai

Date: 03-10-2024

ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in the Auditor's Report to the members of M/s. TAMIL NADU WILDERNESS EXPERIENCES CORPORATION PRIVATE LIMITED for the year ended 31st March 2024,

S.No	Directions issued by CAG	Auditor Remarks
1	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated	As per the Information and Explanation given to us, the Company maintains Tally Software for accounting all the transactions. With respect to our opinion on the integrity of the accounts, Tally Audit trail is enabled for the Company.
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts /loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated.	During the year, the Company has not taken any loan or borrowing from any lender and there are no outstanding loans as on 31 March, 2024. Therefore, reporting under this part does not arise.
3	Whether funds received/receivable for specific schemes from central/ state agencies were properly accounted for/ utilized as per its term and conditions? List the cases of deviation.	The Company has received a Grant of Rs. 10,00,000/- during the year from the Government of Tamil Nadu. It has been accounted as per the terms and conditions. It has not been utilised till 31st March 2024.

Place: Chennai
Date: 03-10-2024



For **SELVAM & SUKU**
Chartered Accountants
Firm Regn.No.003701S

S. KALYANASUNDARAM
Partner
M.No. 219042

UDIN: 24219042BKCAS06342

COMPUTATION OF INCOME FOR TAX PURPOSES

NAME OF THE ASSESSEE	M/s TAMIL NADU WILDERNESS EXPERIENCES CORPORATION PRIVATE LIMITED
ADDRESS	6th Floor (Down), Panagal Maaligai, Jeenis Road, Saidapet, Chennai - 600015
STATUS	Private Limited Company
ASSESSMENT YEAR	2024-25
GI NO. & CIRCLE	CORPORATE WARD 3(1) CHE
PA No.	AAICT4806C

Particulars	Rs.	Rs.	Rs.	Rs.
I. INCOME FROM BUSINESS				
Net Profit as Per Profit & Loss Account			(14,15,979)	
Add:				
a. Depreciation as Per Companies Act		9,33,888		
Less:				
a. Other Income charged under Other Head		13,76,830		
a. Depreciation as Per Income Tax Act		11,12,808		
			-15,55,750	-29,71,728
II. INCOME FROM OTHER SOURCES				
Interest Income			13,76,830	13,76,830
TAXABLE INCOME/(LOSS)				(15,94,898)
TAXABLE INCOME (ROUNDED OFF)				-
III TAX				
1 Tax as per Normal Provisions				
Tax on above @ 30%				-
Tax Due				-
Less: Advance Tax paid				
Less: Tax Deducted at Source				-
Tax Payable				-

(Rs. In Lakhs)

Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
		Amount (Rs)	Amount (Rs)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	400.00	400.00
(b) Reserves & Surplus	2a	(30.26)	(25.64)
		369.74	374.36
2 Current liabilities			
(a) Trade payables	4	-	-
(b) Short - Term Provisions / Liability	5	0.50	0.50
(c) Deferred Tax Liability	3	0.47	
(d) Other Current Liabilities	6	0.01	2.83
		0.97	3.33
TOTAL		370.71	377.69
B ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	7	75.32	24.87
(ii) Intangible assets	7a	2.01	-
		77.33	24.87
2 Current assets			
(a) Trade Receivables	8	-	-
(c) Cash and cash equivalents	9	264.96	344.77
(d) Other Current Assets	10	28.42	8.05
		293.37	352.82
TOTAL		370.71	377.69

Significant Accounting Policies

1

As per our Report of even date
 for SELVAM & SUKU
 Chartered Accountants
 Registration No: 003701S

S.KALYANASUNDARAM
 Partner

Membership No: 219042
 UDIN: 24219042BKCA506342

Place: Chennai
 Date : 03-10-2024



For and On behalf of the Board


P SENTHILKUMAR
 Chairperson & Director
 DIN: 02497450


SRINIVAS R REDDY
 Director
 DIN: 08218700

TAMIL NADU WILDERNESS EXPERIENCES CORPORATION PRIVATE LIMITED
6th Floor (Down), Panagal Maaligai, Jeenis Road, Saidapet, Chennai - 600015
CIN: U93090TN2021SGC141906
Statement of Profit and Loss for the Year Ended 31 March, 2024

(Rs. In Lakhs)

Particulars		Note No.	For the year ended 31 March, 2024	For the year ended 31 March, 2023
1	Revenue from operations		-	-
2	Other Income	11	13.78	6.41
3	Total revenue		13.78	6.41
4	Expenses			
	(a) Other Expenses	12	18.60	17.46
	(b) Depreciation	7	9.34	1.24
5	Total expenses		27.94	18.70
6	Profit / (Loss) before exceptional items and tax (3- 5)		(14.16)	(12.29)
7	Exceptional items		-	-
8	Profit / (Loss) before tax (6 + 7)		(14.16)	(12.29)
9	Tax expense:			
	(a) Current tax expense for current year			-
	(e) Deferred tax	3	0.47	-
			0.47	-
10	Profit / (Loss) from continuing operations (8 +9)		(14.62)	(12.29)
11	Profit / (Loss) for the year (10 + 12)		(14.62)	(12.29)
12	Earnings Per Share			
	Basic (in Rs.)		(36.56)	(30.72)
	Diluted (in Rs.)		(36.56)	(30.72)

As per our Report of even date
for SELVAM & SUKU
Chartered Accountants
Registration No: 003701S

For and On behalf of the Board



S.KALYANASUNDARAM
Partner
Membership No: 219042
UDIN: 24219042BKCAS06342

Place: Chennai
Date : 03-10-2024




P.SENTHILKUMAR
Chairperson & Director
DIN: 02497450



SRINIVAS R REDDY
Director
DIN: 08218700

Cash Flow Statement for the year ended 31 March, 2024

(Rs. In Lakhs)

Particulars	For the year ended 31 March, 2024		For the year ended 31 March, 2023	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(14.16)		(12.29)
<u>Adjustments for:</u>				
Depreciation and amortisation	9.34	9.34	1.24	1.24
Operating profit / (loss) before working capital changes		(4.82)		(11.05)
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Trade receivables	-		(7.51)	
Other non-current assets	(20.37)		-	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Other current liabilities	(2.83)		0.57	
		(23.19)		(6.94)
Cash flow from extraordinary items				
Cash generated from operations		(28.02)		(17.99)
Net income tax (paid) / refunds				
Net cash flow from / (used in) operating activities (A)		(28.02)		(17.99)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(61.80)	(61.80)	(26.11)	(26.11)
Cash flow from extraordinary items				
Net income tax (paid) / refunds		(61.80)		(26.11)
Net cash flow from / (used in) investing activities (B)		(61.80)		(26.11)



Particulars	For the year ended 31 March, 2024		For the year ended 31 March, 2023	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
C. Cash flow from financing activities				
Grant received	10.00			
Cash flow from extraordinary items		10.00		-
Net cash flow from / (used in) financing activities (C)		10.00		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(79.82)		(44.10)
Cash and cash equivalents at the beginning of the year		344.77		388.87
Effect of exchange differences on restatement of foreign currency				
Cash and cash equivalents at the end of the year		264.96		344.77
Reconciliation of Cash and cash equivalents with the Balance				
Cash and cash equivalents as per Balance Sheet		264.96		344.77
Less: Bank balances not considered as Cash and cash equivalents				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow)		264.96		344.77
Add: Current investments considered as part of Cash and cash				
Cash and cash equivalents at the end of the year *		264.96		344.77
* Comprises:				
(a) Cash on hand				
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts	14.96		44.77	
(ii) In deposit accounts with original maturity of less than 3	250.00	264.96	300.00	344.77
(iii) In earmarked accounts (give details) (Refer Note (ii) below)				
(d) Others (specify nature)				
(e) Current investments considered as part of Cash and cash				

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial

As per our Report of even date
for **SELVAM & SUKU**
Chartered Accountants
Registration No: 003701S



S.KALYANASUNDARAM
Partner
Membership No: 219042
UDIN: 24219042 BKCA506342




P.SENTHILKUMAR
Chairperson & Director
DIN: 02497450



SRINIVAS R REDDY
Director
DIN: 08218700

Place: Chennai

Date : 03-10-2024

Note 2 Share capital

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised 40,000 Equity shares of Rs. 1000 each	40,000	400.00	40,000	400.00
(b) Issued, Subscribed and fully paid up Equity shares of Rs. 10 each with voting rights	40,000	400.00	40,000	400.00
Total	40,000	400	40,000	400

Refer Notes (i)

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Rs.	Number of shares	Rs.
Balance as at the beginning of the year	40,000	400.00	40,000	400.00
Add : Shares issued	-	-	-	-
Less : Shares Redeemed	-	-	-	-
Less : Shares Cancelled	-	-	-	-
Add / Less : Others	-	-	-	-
Balance as at the end of the year	40,000	400	40,000	400

(b) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company and Shares held by Holding Company

Name of Shareholders	No. of Shares	%	Value/Share	Total Value As at March 31, 2023
Environmental, Climate Change and Forest Department	19,600	49%	1000	196.00
Tamil Nadu Infrastructure Development Board	20,400	51%	1000	204.00
TOTAL	40,000	100%		400

(c) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs 1,000 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(d) Shareholding of Promoters (given for each class of shares seperately)

Name of Promoters	No. of Shares	% of Total Shares	% Change during the year
Environmental, Climate Change and Forest Department	19,600	49.00%	NIL



Note 2(a) Reserves and Surplus

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount	Amount
(a) Reserves and Surplus		
Opening Balance	(25.64)	(13.35)
Add: Net Profit made during the year	(14.62)	(12.29)
	(40.26)	(25.64)
(b) Capital Reserve		
Grant (Govt of TN)	10.00	-
Closing Balance	(30.26)	(25.64)

Note 3 Deferred Tax Liability/(Asset)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount	Amount
Depreciation as per Income Tax Act as at Year End	11.13	
Depreciation as per Companies Act as at Year End	9.34	
Timing Difference	1.79	-
Deferred Tax Liability/ (Asset) for the year ended at Year End	0.47	-
Deferred Tax Liability/(Asset) for the year ended 31st March	0.47	-

Note 4 Trade Payables

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount	Amount
Total outstanding dues of micro enterprises and small enterprises*		-
Total outstanding dues of creditors other than micro enterprises and small enterprises		-
	-	-

* There is no overdue amount payable to Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Developer year ended March 31, 2021 & 2020. Accordingly, no interest has been paid/payable to any Micro and Small Enterprises during the current a



Note 5 Short Term Provisions

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount	Amount
Audit Fee Payable	0.50	0.50
	0.50	0.50

Note 6 Other Current Liabilities

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount	Amount
TDS Payable		0.02
Total outstanding dues of creditors to micro enterprises and small enterprises	0.01	0.14
Total outstanding dues of creditors other than micro enterprises and small enterprises		2.68
	0.01	2.83



TAMIL NADU WILDERNESS EXPERIENCES CORPORATION PRIVATE LIMITED
 6th Floor (Down), Panagal Maaligai, Jeenis Road, Saidapet, Chennai - 600015
 CIN: U93090TN2021SGC141906

7. Property, Plant and Equipment including Intangible Assets

a. Details of PPE & Intangible Assets

(Rs. In Lakhs)

Particulars	Plant, Property and Equipment	Vehicles	Furnitures & Fittings	Software
	Rs.	Rs.	Rs.	Rs.
Balance as at March 31, 2023	1.57	24.54		
Additions	14.02	-	45.49	2.29
Acquisition through Business Combinations				
Other Adjustments				
- Exchange Differenece				
- Change Due to Revaluation				
Disposals				
Capitalised				
Balance as at March 31, 2024	15.59	24.54	45.49	2.29
Accumulated Depreciation	-	-	-	-
Balance as at March 31, 2023	0.11	1.13	-	-
Charge for the Year	3.41	2.46	3.19	0.28
Disposals for the Year				
Changes due to Revaluation				
Balance as at March 31, 2024	3.52	3.59	3.19	0.28
Carrying Amounts (Net)				
As at March 31, 2023	1.46	23.41	-	-
As at March 31, 2024	12.07	20.95	42.30	2.01



Note 8 Trade Receivables

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount	Amount
Trade receivables Secured, considered good Unsecured, considered good	-	-
	-	-

Note 9 Cash and cash equivalents

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount	Amount
(a) Cash on hand		-
(b) Balances with banks		
(i) In Current accounts	14.96	44.77
(i) In Deposit accounts	250.00	300.00
	264.96	344.77

Note 10 Other Current Assets

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount	Amount
*Unclaimed Input tax credit	3.45	1.44
Interest receivable on Fixed Deposit	18.66	6.41
TCS Credit	-	0.21
Telephone Deposit	0.04	-
Pre Operative Expense - Advertisement	2.73	-
Other Advances	3.54	-
	28.42	8.05

*(Expected to be claimed within 12 months from the date of Balance Sheet)



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Depreciation on Fixed Assets for the year ended 31st March 2023 as per Income Tax Act
 Method Adopted: WDV Method

Asset Description	Rate %	WDV As on 01.04.2023		Addition		Closing	Depreciation		WDV as on 31.03.2024
		> 180 days	< 180 days	> 180 days	< 180 days		> 180 days	< 180 days	
I. 10% BLOCK									
Furniture and Fittings	10.00%		44,67,867	81,066		45,48,933	4,46,787	4,053	40,98,093
II. 15% BLOCK									
Plant and Machinery	15.00%	22,70,189	10,68,738	1,57,161		34,96,088	5,00,839	11,787	29,83,462
III. 40% BLOCK									
Computer and Peripherals	40.00%	1,25,290	1,76,501	-		3,01,791	1,20,716	-	1,81,075
IV. 40% BLOCK									
Intangible Assets	25.00%		-	2,29,000		2,29,000	-	28,625	2,00,375
TOTAL		23,95,479	57,13,106	4,67,227		85,75,812	10,68,342	44,465	74,63,004



Note 11 Other Income

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount (Rs)	Amount (Rs)
Interest Receipts	13.77	6.41
Interest on IT Refund	0.01	-
	13.78	6.41

Note 12 Other Expenses

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount (Rs)	Amount (Rs)
Audit fees	0.50	0.50
Project Engineer - Fee	-	9.00
Accounting Consultant fee	1.32	1.20
Advertisement Expenses	0.82	-
Admin Consultant fee	0.72	0.35
Computer Assistant Cum Clerk - Fee	2.16	0.90
Board Meeting Expenses	0.26	0.09
DGPS Field Survey	2.33	0.58
Exposure Visits	-	1.03
Filing fee	0.15	0.08
Other expenses	1.91	0.20
Printing & Stationery	0.21	0.21
Telephone Expenses	0.06	-
Secretarial fee	1.98	1.80
Travel & Conveyance	6.18	1.51
	18.60	17.46



Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023	Variance	Reasons for Variance
	Rs.	Rs.	Rs.	Rs.
Note 56				
Key ratios				
(a) Current Ratio	302.07	105.88	1.85	
- Current Assets	2,93,37,314.08	352.82		
- Current Liabilities	97,120.07	3.33		
(b) Debt-Equity Ratio	NA	NA	NA	
(c) Debt Service Coverage Ratio	NA	NA	NA	
(d) Return on Equity Ratio	-4%	(0.03)	0.21	
- Net Income	(14,62,497.67)	(12,28,942.58)		
- Average Shareholder's Equity	3,67,00,587	3,74,36,084		
(e) Inventory turnover ratio	NA	NA	NA	
(f) Trade Receivables turnover ratio	NA	NA	NA	
(g) Trade payables turnover ratio,	NA	NA	NA	
(h) Net capital turnover ratio,	NA	NA	NA	
(i) Net profit ratio,	NA	NA	NA	
(j) Return on Capital employed,	-4%	-3%	0.17	
- Earnings Before Interest and tax	(14,15,978.60)	(12,28,942.58)		
- Capital employed	3,69,73,587	3,74,36,084		
(k) Return on investment.	NA	NA	NA	
Explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.				



TAMIL NADU WILDERNESS EXPERIENCES CORPORATION PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31-03-2024

NOTE NO. 1

1.General Information

The Company was incorporated on 09th March 2021 with the objective to promote Tamil Nadu as the number one Ecotourism destination in the country by creating quality “Ecotourism Experiences” in a nonintrusive and sustainable manner, with minimal impact, preserving the ecology, through integrated improvement, development, and promotion of identified tourist destinations on a commercial basis and enhance livelihood opportunities to the local community.

2. Significant Accounting Policies:

2(1) Basis of Preparation of Financial Statements:

The Financial Statements have been prepared under the historical cost convention and on the basis of going concern. The system of accounting followed is Mercantile System in accordance with the Generally Accepted Accounting Principles and the provisions of the Companies Act, 2013 (to the extent notified). Accounting policies not specifically referred to are consistent with Generally Accepted Accounting Principles followed by the Company. The Company has complied with the Accounting Standard referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 in the preparation of its Profit & Loss Account and the Balance Sheet. The Company’s Financial Statements are presented in Indian Rupees (INR), which is also its functional currency, and all values are rounded off to the nearest Lakhs, except when otherwise indicated.

2(2) Key Accounting Estimates and Judgements:

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ



from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively.

2(3) Amendments to Schedule III of the Companies Act, 2013 :

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III.

2(4) Cash and cash equivalents (for the purpose of Cash Flow Statements)

Cash comprises cash on hand and balances with the bank.

2(5) Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing, and financing activities of the company are segregated based on the available information.

2(6) Property, Plant and Equipment:

Property, Plant and Equipment are stated at cost of acquisition (inclusive of incidental expenses) less accumulated depreciation.

The useful life of major components of Property, Plant and Equipment is as follows :

Category	Useful Life (Years)
Office Equipments	5
Furniture and Fittings	10
Vehicles	10
End user devices, such as, desktops, laptops, etc.	3
Software	5



Intangible Asset:

Intangible Assets are recognized when it is probable that the expected future economic benefits that are attributable to the asset will flow to the company and the cost of the asset can be measured reliably. Intangible assets are amortised over their estimated useful life.

2(7) Depreciation:

Depreciation on Fixed Assets has been provided based on the useful life of the assets under written down value method, in accordance with schedule II of the Companies Act, 2013.

2(8) Provision and contingencies:

Provisions and contingencies are based on the Management's best estimate of the liabilities based on the facts known at the balance sheet date.

3.Revenue recognition:

Revenue is measured at the fair value of the consideration received or receivable. The Company recognizes revenue when the amount of revenue can be reliably measured, when it is probable that future economic benefits will flow to the entity, and when specific criteria have been met for each of the Company's activities.

3(1) Recognition of Income & Expenditure:

Items of Income and Expenditure are recognized on an accrual basis.

3(2) Other Income:

Other income primarily comprises of Interest income from Deposits in Bank. Interest income is recognized in the Statement of Profit and Loss using effective interest method at the time of accrual.

4(1) Events after Reporting date:

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

4(2) Accounting for Taxation: Income tax expense comprises current tax and deferred tax.



Financial Year	2023-24(in Rs.)	2022-23 (in Rs.)	2021-22 (in Rs.)
Deferred Tax Liability - Related to Depreciation	46,519	NIL	NIL
Payment to Statutory Auditors	50,000	50,000	50,000

(a) Disclosure on Accounting of Taxes on Income as per AS 22:

Current tax

Current tax is determined as the amount of tax payable in respect of taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences and tax losses can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. Deferred tax assets include unused tax credits.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.



5.Previous year's figures have been regrouped wherever necessary to make them comparable with current year figures.

As per our Report of even date

For **SELVAM & SUKU**
Chartered Accountants
Reg. No.003701S



S.KALYANASUNDARAM
Partner
M.No.219042
UDIN : 24219042BKCA506342
Place: Chennai
Date: 03-10-2024




P SENTHILKUMAR
Chairperson & Director
DIN: 02497450


SRINIVAS R REDDY
Director
DIN: 08218700

